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Higher Education Emergency Relief Funds Grant (HEERF)

HEERF REPORTING ON EMERGENCY FINANCIAL AID GRANTS TO STUDENTS

Report Date: July 10, 2020

On March 27, 2020, the Federal government enacted the Coronavirus Aid, Relief and Economic Security Act (CARES Act), Pub L. No. 116-136, providing funds to institutions from the Higher Education Emergency Relief Fund (HEERF) to make Emergency Financial Aid Grants to Students for expenses related to the disruption of campus operations due to coronavirus, including eligible expenses under s student's cost of attendance, such as food, course materials, technology, health care, and child care. The law requires institutions to report certain information related to the use of these funds.

The following information is reported for the period, April 30, 2020 to July 10, 2020.

- I. This statement shall serve to acknowledge that our institution signed and returned to the US Department of Education the Certification and Agreement - Emergency Financial Aid Grants to Students. We further attest that our institution has used, and/or intends to use 100% percent of the Grant P425E202439 received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to Students.
- II. The total amount of funds that the institution has received from the Department pursuant to the institution's Certification and Agreement Emergency Financial Aid Grants to Student is \$297,188
- III. The total amount of Emergency Financial Aid Grants distributed to students under Section 18004(a)(1) of the CARES Act as of July 10, 2020, is \$91,754
- IV. The estimated total number of students at our institution eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act is 398.
- V. The total number of students who have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act to date is 140.
- VI. The following is the method used by our institution to determine which students receive Emergency Financial Aid Grants and how much each student has received/will receive under Section 18004(a)(1) of the CARES Act.

Funds have been reserved for all students who are eligible for financial aid and who met financial aid and school requirements:

Students who are currently attending school for at least 30 days (they will start receiving grant application this week)

- Students who are currently attending school and started a program less than 30 days ago (they will start receiving grant application after they meet 30 days enrollment period)
- Students who are currently on approved Leave of Absence (they will start receiving grant application after they return from LOA)
- Future students who are scheduled to start by June 30th, 2020
- Grant is allocated to all eligible students even for those who are currently not meeting eligibility requirements. Students who are temporary not meeting attendance/academic or other requirements and whose grant application was initially denied will be able to re-apply for a grant if they fix a problem before July 31st, 2020 or return from LOA before July 31st, 2020.
- We have allocated funds for all students who are eligible for financial aid based on their enrollment status. At this time, the maximum one-time amount of emergency assistance that will be provided by this grant is \$700.
- VII. The follow instructions/directions/guidance was provided by our institution to students concerning the Emergency Financial Aid Grants.

All students eligible for financial aid and who meet the criteria to be eligible for the HEERF grant received an email on May 7, 2020 with information about a Grant and eligibility requirements.

Students also received FAQ document where they can find answers to many common questions related to the Grant. All information about the Grant including a Grant Application have been posted on a school website.

Grant Applications have been sent to eligible students via DocuSign and students must <u>attest to the need</u> for the grant for the purposes required by the law on the application form and sign as indicated.

It was explained to all students who are submitting the Grant application that the grant may be subject to federal and state income tax.

New Age Training issues the HEERF grants to students by paper check which is mailed to the student according to the mailing address specified on the Grant Application.